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Notice Regarding the Commencement of Preparations for the Listing of Shares of au Financial Holdings Corporation on the Tokyo Stock Exchange

KDDI Corporation (hereinafter "KDDI") hereby announces that, at the meeting of the Board of Directors held today, it resolved to commence preparations for the listing of shares of au Financial Holdings Corporation (hereinafter "auFH"), its consolidated subsidiary.

Starting with the establishment of a mobile-focused online bank in 2008, the KDDI Group has expanded its financial business, and it established the au Financial Group structure in 2019. Since then, the KDDI Group has been strengthening its value-added services that integrate telecommunications with finance. For future growth in existing financial sectors, the KDDI Group will continue to expand financial services tailored to each customer by enhancing experiential value through AI-driven innovations and improved UI/UX, while also pursuing new initiatives in next-generation finance (Web3).

KDDI intends to move forward by examining the share listing with the aim of ensuring that auFH continues to expand its existing initiatives over the medium to long term, while leveraging the au brand and maintaining collaboration with the KDDI Group even after the listing.

Please note that the share listing is subject to the approval of the relevant authorities. Furthermore, depending on the results of the examination during the preparatory process, auFH may decide to discontinue its efforts toward listing. Therefore, the schedule for listing has not yet been determined at this time, but KDDI will provide updates as necessary based on the progress of the situation.

This press release is not prepared with the aim of soliciting investments within or outside Japan. In addition, this press release does not constitute an offer of securities in the United States. auFH's securities shall not be offered or sold in the United States absent registration under the United States Securities Act of 1933, as amended or with an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus prepared in accordance with the United States Securities Act of 1933, as amended. In such a case, the prospectus may be obtained from the issuer or the selling security holder and will contain detailed information about the issuer and management, as well as financial statements. No public offering of securities will be made in the United States in connection with this matter.