



August 1, 2025

Company name: KDDI CORPORATION
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 (Securities code; 9433; TSE Prime Market)
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Notice Regarding Absorption-type Merger of a Specified Subsidiary

KDDI Corporation (hereinafter “KDDI”), at the meeting of the Board of Directors held today, resolved to merge eight subsidiaries of KDDI*, including J:COM West Co., Ltd. (hereinafter “JCOM West”), a specified subsidiary of KDDI, into J:COM Tokyo Co., Ltd. (hereinafter “JCOM Tokyo”), a subsidiary of KDDI, with April 1, 2026 as the effective date. As a result of this merger, eight subsidiaries of KDDI, including JCOM West, will be dissolved and JCOM West will no longer be a specified subsidiary of KDDI. This matter will be decided by resolutions at the upcoming general shareholders’ meetings of the respective companies.

* J:COM Sapporo Co., Ltd., J:COM Shonan • Kanagawa Co., Ltd., J:COM SAITAMA • HIGASHINIHO Co., Ltd., J:COM Chiba, Co., Ltd., Tsuchiura Cable Television Co., Ltd., J:COM West, J:COM Kyushu Co., Ltd., and Oita Cable Telecom Co., Ltd.

1. Outline of the Merger

JCOM West’s business area covers Osaka Prefecture, Kyoto Prefecture, Wakayama Prefecture, and Hyogo Prefecture as a result of previous mergers. To establish a more efficient sales structure and strengthen the management framework within the JCOM Group, KDDI has decided to merge eight subsidiaries of KDDI including, JCOM West, into JCOM Tokyo.

2. Purpose of this Merger

JCOM West was established in February 1997 as Jupiter Kansai Co., Ltd. with capital investment from Jupiter Telecommunications Co., Ltd. (renamed JCOM Co., Ltd. as of July 1, 2021; hereinafter “JCOM”). Through a series of mergers with multiple cable television operators, the company expanded its business scale and now serves 3.81 million households and generates annual sales of 109,322 million yen. Through this reorganization, KDDI aims to further grow its business in each of JCOM’s service areas and enhance its corporate value.

3. Outline of JCOM West (As of March 31, 2025)

(1) Name	J:COM West Co., Ltd.
(2) Location	2-3-12 Tanimachi, Chuo-ku, Osaka-shi, Osaka
(3) Name and title of the representative	Nobuo Ueda, President

(4)	Business description	Operation of cable television and internet businesses		
(5)	Capital	15.5 billion yen (As of March 31, 2025)		
(6)	Established	February 3, 1997		
(7)	Major shareholder and shareholding ratio (As of March 31, 2025)	JCOM Co., Ltd. 93.20%		
(8)	Relationship between KDDI and JCOM West			
	Capital relationship	Owns 50% of the shares of JCOM the parent company of JCOM West		
	Personnel relationship	-		
	Business relationship	Provision of the internet backbone network of JCOM West and wholesale provision of fixed-line telephone services, etc.		
(9)	Operating results for the most recent three years of JCOM West			
	Fiscal year	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
	Operating revenue (million yen)	137,538	146,549	109,322
	Profit for the year (million yen)	7,663	7,034	5,353

4. Outline of the absorbing company in the merger (As of March 31, 2025)

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(1)	Name	J:COM Tokyo Co., Ltd.		
(2)	Location	1-1-6 Sakuradai, Nerima-ku, Tokyo		
(3)	Name and title of the representative	Takao Kokubu, President		
(4)	Business description	Operation of cable television and internet businesses		
(5)	Capital	7.524 billion yen (As of March 31, 2025)		
(6)	Established	May 19, 1987		
(7)	Major shareholder and shareholding ratio (As of March 31, 2025)	JCOM Co., Ltd.		95.79%
(8)	Relationship between KDDI and JCOM Tokyo			
	Capital relationship	Owns 50% of the shares of JCOM the parent company of JCOM Tokyo		
	Personnel relationship	-		
	Business relationship	Provision of the internet backbone network of JCOM Tokyo and wholesale provision of fixed-line telephone services, etc.		
(9)	Operating results for the most recent three years of JCOM Tokyo			
	Fiscal year	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
	Operating revenue (million yen)	141,080	147,595	112,597
	Profit for the year (million yen)	11,405	10,666	11,661

5. Impact on the business results

This is a reorganization within the JCOM Group and will have a minimal impact on the business results.

6. Effective date of Absorption-type Merger
April 1, 2026 (planned)